

**PREPA Ex. 5.07**

**PREPA Rate Base Components**

	<u>Fiscal Year 2014</u>	<u>Pro Forma Adjustments</u>	<u>Rate Effective Year 2017</u>
Gross Fixed Assets - Opening	\$ 12,865,829,371	\$ 657,508,531	\$ 13,523,337,902
Additions	\$ 316,002,245	\$ 20,555,563	\$ 336,557,808
Gross Fixed Assets - Closing	\$ 13,181,831,616	\$ 678,064,094	\$ 13,859,895,710
Depreciation	\$ 339,493,217	\$ 17,407,238	\$ 356,900,456
% of GFA	2.6%		2.6%
Accumulated Depreciation	\$ 6,385,962,191	\$ 1,052,242,626	\$ 7,438,204,818
Utility plant, net	\$ 6,795,869,425	\$ (374,178,532)	\$ 6,421,690,892
Fuel Oil Inventory	\$ 194,072,598	\$ (73,758,851)	\$ 120,313,747
Materials and Supplies Inventory	\$ 196,886,813	\$ (36,886,813)	\$ 160,000,000
Non-Fuel Working Capital	\$ 112,338,723	\$ (32,086,359)	\$ 80,252,364
Rate Base	<b>\$ 7,299,167,559</b>	<b>\$ (516,910,556)</b>	<b>\$ 6,782,257,003</b>